## **Local Market Update – January 2014**

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®





## 10: Palmetto Hall

- 77.8°	% +	100.0%	+ 10.8%
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Change in Change in Change in

New Listings Closed Sales Median Sales Price

		January			Year to Date		
	2013	2014	+/-	2013	2014	+/-	
New Listings	9	2	- 77.8%	9	2	- 77.8%	
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%	
Median Sales Price*	\$501,000	\$555,000	+ 10.8%	\$501,000	\$555,000	+ 10.8%	
Percent of List Price Received*	94.7%	95.2%	+ 0.5%	94.7%	95.2%	+ 0.5%	
Days on Market Until Sale	66	114	+ 72.0%	66	114	+ 72.0%	
Inventory of Homes for Sale	22	18	- 18.2%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



